

REPORT OF THE COMMITTEE ON FINANCE

FEBRUARY 27, 2008

The Honorable,
The Board of Commissioners of Cook County

ATTENDANCE

Present: President Stroger and Chairman Daley, Vice Chairman Sims, Commissioners Beavers, Butler, Claypool, Gorman, Goslin, Maldonado, Murphy, Peraica, Quigley, Schneider, Silvestri, Steele and Suffredin (15)

Absent: Commissioners Collins and Moreno (2)

Also Present: Donna L. Dunning - Chief Financial Officer, Bureau of Finance; Jarese Wilson - Director, Department of Budget and Management Services; and Patrick T. Driscoll, Jr. - Deputy State's Attorney, Chief, Civil Actions Bureau;

Court Reporter: Anthony W. Lisanti, C.S.R.

Ladies and Gentlemen:

Your Committee on Finance of the Board of Commissioners of Cook County met pursuant to notice on Wednesday, February 27, 2008 at the hour of 9:10 A.M. in the Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois.

Your Committee has considered the following item and upon adoption of this report, the recommendation is as follows:

292312 RESOLUTION DECLARING THE INTENT TO ISSUE SALES TAX ANTICIPATION NOTES OF THE COUNTY OF COOK, ILLINOIS (PROPOSED RESOLUTION). Submitting a Proposed Resolution sponsored by Todd H. Stroger, President, Cook County Board of Commissioners.

The following is a synopsis of the Proposed Resolution:

PROPOSED RESOLUTION

RESOLUTION DECLARING THE INTENT TO ISSUE SALES TAX ANTICIPATION NOTES OF THE COUNTY OF COOK, ILLINOIS

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the County of Cook, Illinois, as follows:

ARTICLE I. DEFINITIONS AND INTERPRETATIONS

Section 1.1. Definitions.

Section 1.2. Severability of Invalid Provisions.

Section 1.3. Short Title.

ARTICLE II. DETERMINATIONS OF THE COUNTY

- Section 2.1.** Findings.
- Section 2.2.** Declaration of Intent.
- Section 2.3.** Further Proceedings.

ARTICLE III. MISCELLANEOUS

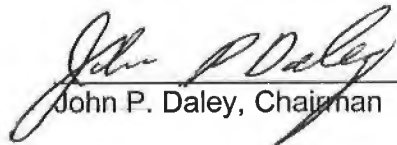
- Section 3.1.** Superseder.
- Section 3.2.** Effective Date.

- * **Referred to the Committee on Finance on 2/20/08.**
- * **Withdrawn from consideration at the Finance Committee Meeting on 2/25/08.**

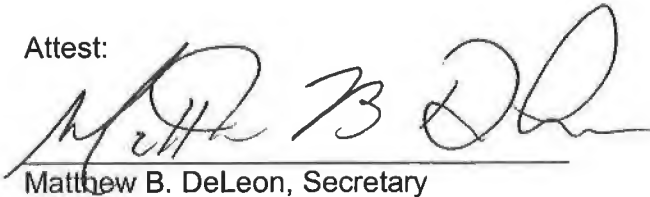
Commissioner Murphy requested that Communication Number 292312 be withdrawn from consideration.

Commissioner Silvestri, seconded by Commissioner Peraica, moved to adjourn the meeting. The motion carried and the meeting was adjourned.

Respectfully submitted,
Committee on Finance


John P. Daley, Chairman

Attest:


Matthew B. DeLeon, Secretary

The transcript for this meeting is available in the Office of the Secretary to the Board, 118 North Clark Street, Room 567, Chicago, IL 60602.